



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya-362 030, Dist. Junagadh. (India)

Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225

CIN. L27259GJ1978PLC003179

Aec/sec/BSE-Letter/2016/

July 27, 2016

To,
The Dy. General Manager,
Department of Corporate Services,
Mumbai Stock Exchange Limited,
New Trading Ring, 1st Floor, Rotunda Building,
P. J. Tower, Dalal Street,
MUMBAI 400 001.

Sub : Unaudited Financial Result – 30th June, 2016.

Dear Sir,

Attached herewith Unaudited Financial Results for the First Quarter ended 30th June, 2016 of the Company revised as per format.

Kindly take the document on record.

Thanking you,

Yours faithfully,
For AUSTIN ENGINEERING CO. LTD.,


Kiran Shah
Executive Officer (Secretarial)

Encl : a/a.



Manufacturers of :
ALL KINDS OF BEARINGS

For Austin Engineering Co. Ltd.


Authorised Signatory



ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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AUDITED / UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 30th JUNE, 2016

PART - I	Particulars	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
		30/06/16	31/03/16	30/06/15	31/03/16	30/06/16	31/03/16	30/06/15	31/03/16
1	(a) Net Sales / Income from Operations (Net of excise duty)	1672.90	1564.31	2023.82	6871.90	1706.32	1706.47	2079.56	7090.78
	(b) Other Operating Income	24.62	68.58	28.11	132.05	24.62	68.59	28.11	132.06
	Total Operating Income	1697.52	1632.89	2051.93	7003.95	1730.94	1775.06	2107.67	7222.84
	[c] Other Income	13.58	106.27	24.68	169.77	13.58	95.87	24.72	159.50
	Total Income from Operations (net)	1711.10	1739.16	2076.61	7173.72	1744.52	1870.93	2132.39	7382.34
2	Expenditure								
	(a) Cost of material consumed	398.08	652.07	747.07	2110.21	398.08	652.07	747.07	2110.21
	(b) Purchase of stock-in-trade	278.92	284.36	345.23	1373.85	278.92	288.89	345.23	1378.38
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	135.10	(246.30)	(296.62)	(437.10)	135.10	(183.82)	(296.62)	(374.62)
	(d) Employees benefit expense	422.31	484.70	442.55	1724.62	449.73	512.75	468.54	1834.43
	(e) Other Expenditure	500.01	574.26	705.71	2316.72	519.77	601.83	726.21	2389.29
	TOTAL	1734.42	1749.09	1943.94	7088.30	1781.60	1871.72	1990.43	7337.69
3	Profit before Finance cost, Depreciation, Tax and Exceptional items	(23.32)	(9.93)	132.67	85.42	(37.08)	(0.79)	141.96	44.65
4	Depreciation and Amortisation Expenses	28.55	31.21	30.14	122.67	29.09	30.78	33.16	131.29
5	Profit / (Loss) before Finance cost & exceptional items	(51.87)	(41.14)	102.53	(37.25)	(66.17)	(31.57)	108.80	(86.64)
6	Finance cost	28.62	31.13	30.10	101.50	28.62	31.49	30.72	103.42
7	Profit / (Loss) after Finance cost but before Exceptional items	(80.49)	(72.27)	72.43	(138.75)	(94.79)	(63.06)	78.08	(190.06)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before Tax	(80.49)	(72.27)	72.43	(138.75)	(94.79)	(63.06)	78.08	(190.06)
10	Tax Expenses								
	- Current Tax	0.00	0.00	21.00	0.00	0.00	0.00	23.00	(0.01)
	- Deferred Tax Liability (Assets)	(7.28)	(11.32)	(2.43)	(18.06)	(7.28)	(25.45)	(2.43)	(32.18)
11	Net / (Loss) Profit for the Period/ Year	(73.21)	(60.95)	53.86	(120.69)	(87.51)	(37.61)	57.51	(157.87)
12	Paid-up-Equity Share Capital (Face Value of Rs.10/-)	347.78	347.78	347.78	347.78	347.78	347.78	347.78	347.78
13	Reserves Excluding Revaluation Reserves				5233.30				5350.00
14	Earnings Per share (In Rs) (not annualised)								
	(a) Basic	(2.11)	(1.75)	1.55	(3.47)	(2.52)	(1.08)	1.65	(4.54)
	(b) Diluted	(2.11)	(1.75)	1.55	(3.47)	(2.52)	(1.08)	1.65	(4.54)
PART - II PARTICULARS									
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of Shares	1175079	1175079	1175179	1175079	1175079	1175079	1175179	1175079
	- Percentage of Shareholding	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%	33.79%
2	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares								
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)								
	- Percentage of Shares (as a % of the total share capital of the Company)								
	b) Non Encumbered								
	- Number of Shares	2302721	2302721	2302621	2302721	2302721	2302721	2302621	2302721
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%	66.21%
B	PARTICULARS								
	INVESTOR COMPLIANTS								
	Pending at the beginning of the quarter								
	Received during the quarter								
	Disposed of during the quarter								
	Remaning unresolved at the end of the quarter								
	Notes :								
	1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 26th July, 2016.								
	2) Previous Periods / Years Figures have been regrouped wherever necessary.								
	3) Business Segment is reported as defined in Accounting Standard (AS)-17.								



Manufacturers of :
ALL KINDS OF BEARINGS

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SEGMENT WISE REVENUE, RESULT & CAPITAL EMPLOYED FOR THE QUARTER / YEAR ENDED 30.06.2016

Particulars	STANDALONE				CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	30/06/16	31/03/16	30/06/15	31/03/16	30/06/16	31/03/16	30/06/15	31/03/16
1 Segment revenue								
Bearing	1711.10	1738.59	2076.61	7173.15	1744.52	1870.36	2132.30	7286.69
Power	25.94	21.34	21.09	95.66	25.94	21.34	21.09	95.66
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	1737.04	1759.93	2097.70	7268.81	1770.46	1891.70	2153.39	7382.35
Less: Intersegment Revenue	25.94	20.77	21.09	95.09	25.94	20.77	21.09	95.09
Net Operational Income	1711.10	1739.16	2076.61	7173.72	1744.52	1870.93	2132.30	7287.26
2 Segment Result-Profit/ (Loss)								
Bearing	(75.10)	(58.67)	86.29	(121.12)	(89.40)	(49.10)	92.56	(170.51)
Power	23.23	17.53	16.24	83.87	23.23	17.53	16.24	83.87
TOTAL	(51.87)	(41.14)	102.53	(37.25)	(66.17)	(31.57)	108.80	(86.64)
Less: Finance cost	28.62	31.13	30.10	101.50	28.62	31.49	30.72	103.42
Unallocated Exp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) Before Tax	(80.49)	(72.27)	72.43	(138.75)	(94.79)	(63.06)	78.08	(190.06)
3 Capital Employed								
Bearing	5319.22	5400.26	5672.62	5400.26	5319.22	5486.98	5677.42	5486.98
Power	76.01	75.46	56.06	75.46	76.01	75.46	56.06	75.46
Unallocated	112.64	105.36	26.95	105.36	112.64	135.34	26.95	135.34
TOTAL	5507.87	5581.08	5755.63	5581.08	5507.87	5697.78	5760.43	5697.78

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	30/06/16	30/06/15	31/03/16
	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
(a) Share capital	347.78	347.78	347.78
(b) Reserve and surplus	5160.09	5407.85	5233.30
Sub-total-Shareholders' funds	5507.87	5755.63	5581.08
2 Non-Current Liabilities			
(a) Long term borrowings	20.30	3.96	13.07
(b) Deferred tax (Assets) liabilities (net)	0.00	0.00	-
(c) Other long term liabilities	0.00	0.00	0.00
(d) Long term provisions	395.11	311.42	433.99
Sub-total-Non-current liabilities	415.41	315.38	447.06
3 Current Liabilities			
(a) Short-term borrowings	630.83	856.86	834.77
(b) Trade payables	1397.87	1917.07	1433.85
(c) Other current liabilities	316.55	363.49	567.34
(d) Short-term provisions	354.74	432.52	287.21
Sub-total-current liabilities	2699.79	3569.94	3123.17
TOTAL-EQUITY AND LIABILITIES	8623.07	9640.95	9151.31
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	1202.21	1233.71	1221.55
(b) Non-current investments	40.58	40.58	40.58
(c) Deferred tax Assets (net)	112.64	89.73	105.36
(d) Long term loans and advances	148.37	122.97	151.82
(e) Other non-current assets	0.00	0.00	0.00
Sub-total-Non-current assets	1503.80	1486.99	1519.31
2 Current Assets			
(a) Current investment	0.00	0.00	0.00
(b) Inventories	4984.97	4948.40	5142.20
(c) Trade receivable	1634.90	2488.57	2026.53
(d) Cash and cash equivalents	164.32	207.09	148.04
(e) Short-term loans and advances	335.08	509.90	314.28
(f) Other current assets	0.00	0.00	0.95
Sub-total current assets	7119.27	8153.96	7632.00
TOTAL ASSETS	8623.07	9640.95	9151.31

Place : Patla, Dist. : Junagadh
Date : 26th July, 2016

R. R. BAMBHANIA
R. R. Bambhania
Managing Director



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